



# Tampa Palms CDD

## June 2023



# Agenda

- Roll Call / Pledge of Allegiance
- Annual Review
- Board Member Discussion Items
- Public Comments
- Consultant Report
- Other Business
- Public Comments
- Board Member comments
- Adjourn



# CDD Focus- 2023

	Next Steps	Timing
<b>Tampa Palms Blvd Restoration</b>		
(1) Hold Balance of Signature	Repaving Impacts	July-Aug-2023
<b>Monitor Projects in Tampa Palms</b>		
(1) Wetland Destruction	EPC Agreement w/ Developer Plan	June Update
(2) Possible DRI Changes	Monitor w/ City and CDD Counsel	On-going
(3) Repaving Tampa Palms Blvd	CDD (Landscape /Irrigation/Signs)	Review Monthly
(4) Bike Path Improvements	Inventory Areas of Significant Danger	June Update
(5) Boulevard Walls	Update Progress / Plans	June
<b>Monitor Issues Impacting Tampa Palms</b>		
(1) Monitor Inflation Impacts	Update Board	Monthly
(2) Evaluate Investment Options	Chairman to Review W/ Board	<u>On</u> Going



# Board Member Discussions

The CDD Public meetings are the only opportunity that Board members have to discuss community issues between themselves. This time is set aside for Board Member discussions.



# Public Comments

Public is encouraged to speak on any matter, on or off the agenda.

There will be another opportunity for public comments at the end of the meeting.

*Members of the public may speak on any District matter, on or off the agenda, as long as the matter is germane to and within the jurisdiction of the CDD.*

*In the event a group should wish to speak on the same subject, the group should select no more than five representatives who will individually be recognized by the chair and speak for no more than three minutes each on the issue.*



# Approval of Minutes

The Board will review and approve the May 2023 CDD Meeting Minutes.



# Approval of Disbursements

Each month as part of the Board oversight responsibilities, the Board approves the CDD disbursements.

Disbursements for the month ending:  
April 30, 2023 were \$198,684.42

# Consultant Reports

...Around the Neighborhood  
Cash Management Update  
Looking Ahead for 2023-24  
Review FY 2023-24 Budget  
FY 2021-22 Audit Report  
Update Tampa Palms Blvd  
Jogging Path Maintenance  
Pond Updates



# Around the Neighborhood

## *General Appearance*



- Continued Upscale Look
  - OLM Rating 91.5%
- Summer Plantings
  - Coleus
  - Heat Tolerant



# Community Appearance *Rejuvenation Projects*

- Oak Tree In Median
  - Oaks Seldom Used
  - This Median Wide
- Tree Struck W/ Lightning
  - Shrubs Initially
  - Replace By Tree





# Around the Neighborhood *Rejuvenation Projects*



- Cul De Sacs
  - 54 - City Owned
  - In Front of Homes
  - Most Small/ Some Large
- CDD Maintains
  - Landscape
  - City Water
  - Replacing Palms
  - Refreshing Shrubs



# Around the Neighborhood *Rejuvenation Projects*



- “Guard House”
  - Replace Facia
  - Rusted Hooks & Nails
  - Washed & Painted
- Huntington
  - Restored & Painted



# Around the Neighborhood *Rejuvenation Projects*



- Kensington Wall
  - Phase 1 Complete
  - Phase 2 Next
- Wood Post Is A Shim



# Around the Neighborhood *Wall Maintenance*



- Vines Sheared
  - 3-4 Times Year
  - Complication
- Areas Being Washed & Painted

# Around the Neighborhood

## *Accident Damage*



- Vehicle Hit Area 1 Entry
  - Police Provided Report
  - Insurance Claim
- Damage Minimal
  - Annuals
  - Irrigation
  - Bricks For Raised Bed



# Cash Management Summary

## *June – Sept 2023*

- Investments Maturing

- June & July \$3.2 M
- September \$1.0 M
- Total \$4.2 M

- New Investment Yields

- Brokered CDs 5.35% (6% Prem)
- US Treasuries 5.00%

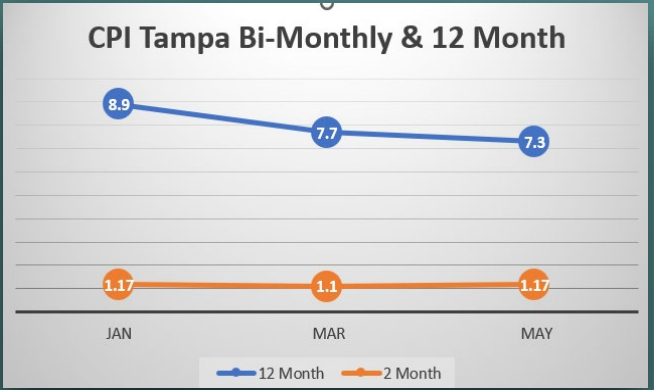
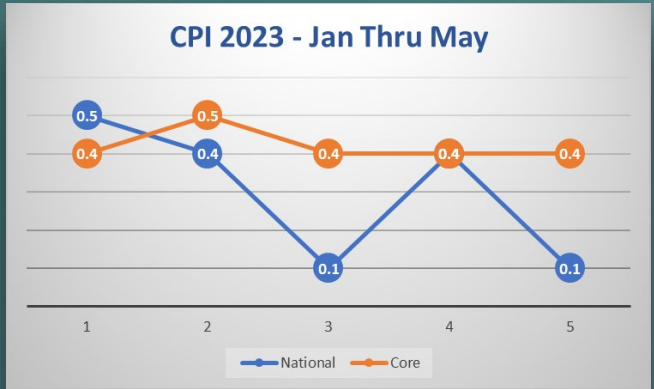






# Looking Ahead To 2023-24

## *Hyper Inflation Still A Factor*



### Hyper Inflation Metrics 2023

CPI All Items

Jan	Feb	Mar	Apl	May	12 Months Thru May
0.5	0.4	0.1	0.4	0.1	4.0

↑

Core CPI

Jan	Feb	Mar	Apl	May	12 Months Thru May
0.4	0.5	0.4	0.4	0.4	5.3

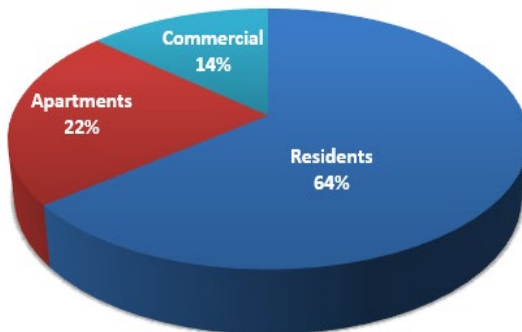


# FY 2023-24 Budget *Action During Economic Stress*



- CDD Financial Focus
  - Support Community Value
  - Soften Owner Impact
  - Slow Drain of Reserves
- Board Direction
  - Moderate Assessments (8%)
  - Continue Investment Buffer

Assessments By Property Type





# FY 2023-24 Budget

## *Proposed Budget*

	Current Year	Outlook	Next FY	Year Over Year Comparison	
	FY 2022-23 Adopted	FY 2022-23 Outlook	FY 2023-24 Proposed	\$ Incr (DCR) VS 2022-23 Budget	% Incr (DCR) 2022-23 Budget

### I. ANNUAL OPERATIONS

<b>Revenue (\$000)</b>					
Total Assessments	\$2,874	\$2,874	\$3,104	\$230	8%
Net Assessments	2,759	2,759	2,980	230	8%
Misc	2	3	2	0	0%
Interest Income	20	109	60	40	200%
Excess Fees	0	0	0	0	0%
Unallocated Carryover	140	23	83	-57	-41%
<b>Revenue Total</b>	<b>\$2,921</b>	<b>\$2,895</b>	<b>\$3,124</b>	<b>\$204</b>	<b>7%</b>
<b>Expenses</b>					
Normal Expenses	2,442	2,414	2,614	172	7%
Project Driven	478	486	511	32	7%
<b>Total Annual Expenses</b>	<b>\$2,921</b>	<b>\$2,900</b>	<b>\$3,124</b>	<b>\$204</b>	<b>7%</b>
<b>Annual Excess Revenue (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		

# FY 2023-24 Budget

## *Next Steps....*



- Budget Hearing July 12<sup>th</sup>
  - A Letter To Each Owner
  - Two Newspaper Notices
- Proposed Budget Approved
  - Cannot Be Increased

# FY 2021-22 Audit Report



- Tampa Palms Complies W/ All Provisions of Auditor General
- Grau & Co Examined:
  - Financial Reports
  - Financial Health of District
  - Processes and Controls In Place
- FY 2021-22 Audit is “Clean” (No Comments/No Recommendations)
- Requires Board Approval By Motion



# Tampa Palms Blvd

## *Short Update*



- Marking Unfinished
  - Requires Dry
  - No Work 3 Weeks
- Sign Installation Started
  - Reflectors
  - Crosswalk Signs

Project End Estimate- Aug

# Jogging Path Maintenance *Update*



- Multi-Purpose Path
  - Spine Roads In Tampa Palms
- Reached Out To Dir of Mobility
  - Engineer Assigned
  - Visited & Documented
  - Root and Utility Damaged
- Projects Opened [4]
  - Repairs Will Be “Worked In”



# Pond Update



- Ponds Are Recovering
  - 7.5 In Rain- May
- Bank Erosion I-75 Pond
  - Happened Previously
- Potential Causes
  - Storm Drain Pipe ✓
  - Failed Grading
  - Fill Compaction
- District Engineer
  - Evaluating





# Public Comments

The public is encouraged to speak on any matter, on or off the agenda

*Members of the public may speak on any District matter, on or off the agenda, as long as the matter is germane to and within the jurisdiction of the CDD.*

*In the event a group should wish to speak on the same subject, the group should select no more than five representatives who will individually be recognized by the chair and speak for no more than three minutes each on the issue.*



# Board Member Discussions

This final time is set aside for  
Board Member discussions.



**Adjourn**