



Tampa Palms CDD
October 11, 2023



Agenda

- Roll Call / Pledge of Allegiance
- Board Member Discussion Items
- Public Comments
- Consultant Report
- Other Business
- Public Comments
- Board Member comments
- Adjourn



CDD Focus- Oct 2023

| | Next Steps | Timing |
|--|-----------------------------------|----------------|
| Tampa Palms Blvd Restoration | | |
| (1) Hold Balance of Signature | Repaving Impacts | TBD |
| (2) Establish Long Term & Short Term Blvd Sign needs | Review With Board | Nov |
| Monitor Projects in Tampa Palms | | |
| (1) Wetland Destruction | EPC Agreement w/ Developer Plan | On-going |
| (2) Repaving Tampa Palms Blvd | CDD (Landscape /Irrigation/Signs) | Review Monthly |
| (3) Bike Path Improvements | Report Progress | On-going |
| Monitor Issues Impacting Tampa Palms | | |
| (1) Monitor Impacts of Economy | Update Board | Monthly |
| (2) Evaluate Investment Options | Chairman to Review W/ Board | On-Going |
| (3) City of Tampa Budget For Impacts on Tampa Palms | Report To Board | Nov Update |



Board Member Discussions

The CDD Public meetings are the only opportunity that Board members have to discuss community issues between themselves. This time is set aside for Board Member discussions.



Public Comments

Public is encouraged to speak on any matter, on or off the agenda.

There will be another opportunity for public comments at the end of the meeting.

Members of the public may speak on any District matter, on or off the agenda, as long as the matter is germane to and within the jurisdiction of the CDD.

In the event a group should wish to speak on the same subject, the group should select no more than five representatives who will individually be recognized by the chair and speak for no more than three minutes each on the issue.



Approval of Minutes

The Board will review and approve the September 13, 2023 CDD Meeting Minutes.

The Board will review and approve the September 13, 2023 CDD workshop minutes.



Approval of Disbursements

Each month as part of the Board oversight responsibilities, the Board approves the CDD disbursements.

Disbursements for the month ending:
August 31, 2023 were \$230,823.60.



Consultant Reports

Community Updates

Public Streets In Tampa Palms

Economy & Investments

Pond Updates

Insurance Renewal

December Meeting

Community Updates

General Appearance

- Continued Upscale Look
 - OLM Rating 91.5%
- Fall Annuals
 - Two Types of Marigolds
 - Few Annuals Available



Community Updates

Mums Have Arrived



- Fall Entry Plantings
 - Yellow Mums
 - Contrast W/ Turf
 - Barely Showing Now



Community Updates

Reserve Entry



- Mainline Break
 - Reserve Entry
 - Water-Filled (? Source)
 - Pumped / Repaired
- Entry Fountain
 - Would Not Restart
 - Feature Pump Replaced
- Area Restored



Around the Neighborhood

Cul de Sac Restoration



- Holidays Coming
 - 54 Cul de Sacs
 - Residents' Front Doors
- Recently Updated
 - Manchester
 - Wellington





Boulevard Walls *Commercial Areas*



- Palm Lake Walls
 - Dirty / Unkempt
 - Hidden Niche
- Cleaned & Painted
- Niche Opened-Up





Boulevard Walls

Tampa Palms Blvd



- 40+ Years Old
 - Mostly Ivy Covered
 - Restoring Portions
- Ivy Removed
 - Pressure Wash
 - Repaired/Painted
- Next Up
 - Sterling Manor
 - Asbury



Public Streets In Tampa Palms

Review For Board



- Pothole @ Stonington Pavers
 - City Stated HOA/CDD Responsible
 - City Fixed Pothole
- City Accepted ROW In 1987
 - City Council
 - Mayor
 - City Engineer
 - City Surveyor
- Tampa Palms Owns No ROW
- Ball In City's Ct / Reviewing
 - Expect City Will Agree



Economy & Investments

FY 2022-23 Outlook

FY 2022-23 Outlook

| | <u>Budget</u> | <u>Outlook</u> |
|-----------------------------|-----------------|----------------|
| Interest income | \$ 20 K | \$ 121 K |
| Carry Forward_____ | <u>\$ 140 K</u> | \$ 39 K |
| Total | \$ 160 K | \$ 160 K |
| Fav Budget Variance | | \$ 20 K |
| Adjusted Carry Forward_____ | | \$ 19 K |

- Investment Earnings
 - \$121 K Earnings
 - Fav Budget Variance
 - \$20
 - Adjusted Carryforward
 - 19 K
- Reserves Protection

Economy & Investments

FY 2023-24 Investments

FY 2023-24 Investments

| | <u>Budget</u> | <u>Outlook</u> |
|-----------------|----------------|----------------|
| Interest Income | \$60 K | |
| Investments | | \$126.0 K |
| Operating @3.5% | | \$ 37.5 K |
| Carry Forward | <u>\$ 83 K</u> | <u>0</u> |
| Total | \$143 K | \$163.5 K |
| Favorable | \$20.5 K | |

- Investments In Place
 - \$126 K Earnings
- Budget Improvement
 - Operating Interest Increase 3.5%
 - Est \$37.5 K Interest
- FY 2023-24 Direction
 - Budget \$143 K
 - Forecast \$163.5 K
 - \$20.5 K Fav

Pond Updates

Ponds & Rainfall



- Rainfall Deficit
 - Only 3 Inches Sept
 - 1/2 Normal
 - 10 Inch Low YTD
 - Some Ponds Low
 - Spring Fed Normal





Pond Updates

Dealing With Low Water



- Area 2 Entry
 - Low Water
 - Difficult to Treat
 - Littoral Shelf
- Triploid Carp
 - Vegetation Eaters
 - Permit FWC & SWFWMD





Insurance Renewal

It's Not Just Homeowners

Insurance Renewal FY 2023-23 Increase

| | % Incr. | Amt Incr. |
|-----------|---------|-----------------------|
| Property | 72% | \$6.6 K |
| Liability | 10% | .5 K |
| Total | | \$7.1 K Unfav. |

- Property & Liability
48% Incr.
 - Property 72% Incr.
 - Liability 10% Incr.
- Directors & Terrorism
0% Incr.
- No Property Increase
FY 22-23

| Directors & Terrorism | % Incr. | Amt Incr. |
|-----------------------|---------|-----------|
| | 0% | 0\$ |



December Meeting

It's almost That Time of Year



- No CDD Meeting In Dec.
 - Tampa Palms Custom
 - Residents' Holiday Plans
- Special Meeting If Needed
 - Simple Notice
- Requires Board Motion



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