

# Tampa Palms CDD August 2023





# Agenda

- Roll Call / Pledge of Allegiance
- Focus 2023
- Board Member Discussion Items
- Public Comments
- Consultant Reports
- Other Business
- Public Comments
- Board Member comments
- Adjourn



# Strategic Focus

	Next Steps	Timing
<p><b>Tampa Palms Blvd Restoration</b></p> <p>(1) Hold Balance of Signature</p>	Repaving Impacts	Aug-Sep-2023
<p><b>Monitor Projects in Tampa Palms</b></p> <p>(1) Wetland Destruction</p> <p>(2) Possible Impacts LLA on DRI</p> <p>(3) Repaving Tampa Palms Blvd</p> <p>(4) Bike Path Improvements</p>	<p>EPC Agreement w/ Developer Plan</p> <p>Monitor w/ City and CDD Counsel</p> <p>CDD (Landscape /Irrigation/Signs)</p> <p>Report Progress</p>	<p>On-going</p> <p>On-going</p> <p>Review Monthly</p> <p>On-going</p>
<p><b>Monitor Issues Impacting Tampa Palms</b></p> <p>(1) Monitor Inflation Impacts</p> <p>(2) Evaluate Investment Options</p> <p>(3) Palm Tree Disease</p>	<p>Update Board</p> <p>Chairman to Review W/ Board</p> <p>Report <u>To</u> Board</p>	<p>Monthly</p> <p>On-Going</p> <p>Aug Update</p>



# Board Member Discussions

The CDD Public meetings are the only opportunity that Board Members have to discuss community issues between themselves. This time is set aside for Board Member discussions.



# Public Comments

The Public is encouraged to speak on any matter, on or off the agenda.

There will be another opportunity for public comments at the end of the meeting.

*Members of the public may speak on any District matter, on or off the agenda, as long as the matter is germane to and within the jurisdiction of the CDD.*

*In the event a group should wish to speak on the same subject, the group should select no more than five representatives who will individually be recognized by the chair and speak for no more than three minutes each on the issue.*



# Minute Approvals

The Board will review and approve the July 2023 Board Meeting & Budget Hearing minutes.



# Approval of Disbursements

Each month as part of the Board oversight responsibilities, the Board approves the CDD disbursements.

Disbursements for the month ending June 30, 2023 were \$289,834.89



# Consultant Updates

Around the Neighborhoods  
Palm Tree Issues  
NPDES Reporting  
Financial Conditions  
Cash Management  
Tampa Palms Blvd



# ...Around The Neighborhoods



## Record Breaking July

- Heat & Humidity
- Turf Wildly Growing
- Pond Weeds Exploding

## Wet Turf Areas

- Parking Damage
- Mowing Avoided


## Property Generally Upscale

- OLM Rating 92%



# ...Around The Neighborhoods

## *Maintenance Priorities*

- 
1. Main entries
  2. Village Entries & Parks
  3. Boulevard landscape
  4. Medians (CDD & City-Owned)
  5. Cul de Sacs (City-Owned)
  6. Pond banks along roads
  7. Walls along boulevards
  8. Land tracts |

### ROW Plus

- Designed For Driving
- NOT Park Quality
- Areas Prioritized

### Reviewed Frequently

- With the Board
- In Newsletter



# .....Around the Neighborhood

## *Delaying Fall Annuals*



- Expecting Continued Heat
- Coleus Mature
  - Keep In Place
  - Extra 2-3 Weeks
- Expect Mid Sept



# Neighborhood Reviews

## *Irrigation Woe's*



- Mainline Breaks
  - Multiple Causes
  - Difficult To Repair
- Tricky Work
  - Utilities Clumped Together
  - Work Below Water Table
- Contributing To Over-Pumping



# Palm Tree Issues

## *Asset Important To Tampa Palms*



- Palms Trees Visible
  - Main Entries
  - Along the Blvd's
- Sudden Loss
  - Experts Engaged
  - Testing Inconclusive
- Expert's Plan
  - Treat: Wait & See
  - Remove Palms & Soil
  - Replant



# NPDES Reporting

## *Annual Report & New Permit*

### NPDES Permits

- ❑ Permit Term 5 Years
- ❑ Issued By State
- ❑ Public Review & Comment On Draft
- ❑ EPA Review Draft Permits
  - Discharges to Public Waters
  - Selected Major Permits
- ❑ Administrative & Judicial Appeal Process

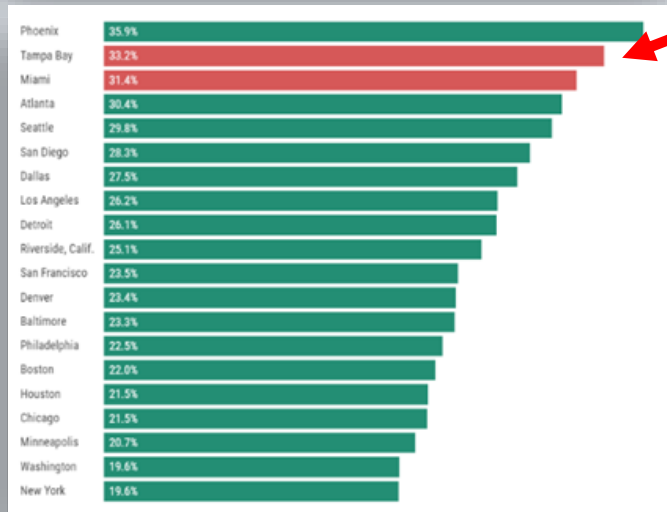
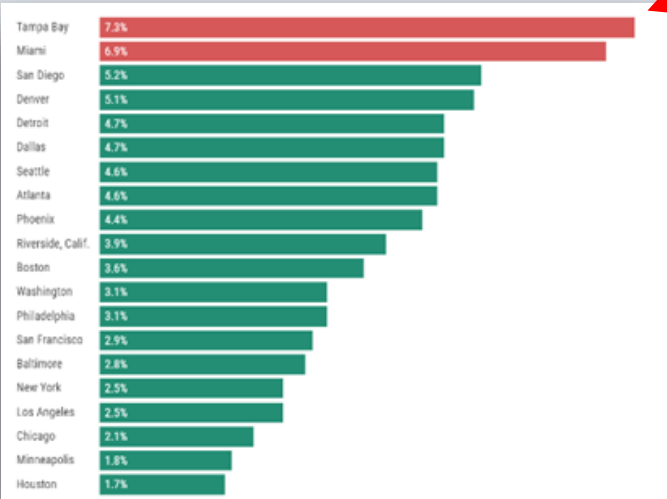
- Annual Review of Permit
  - Community Info
  - Work Done By CDD
  - Submitted Aug 1
- New Permit Due 2024
  - Detail Measures Planned
  - NOI Due Aug 18<sup>th</sup>

Very Beneficial  
To Tampa Palms



# Financial Conditions

## Tampa Bay Area



- Tampa Leads The Nation In Inflation
- Tampa Bay Inflation Noteworthy
  - Last 12 Mths **7.3%**
    - Highest In Nation
  - Compounded Last 5-Years
    - 2<sup>nd</sup> In Nation **33.3%**



# Cash Management Program

	<u>FY 2022-23</u>		<u>FY 2023-24</u>	
	<u>Budget</u>	<u>Forecast</u>	<u>Budget</u>	<u>Goal</u>
<b>Interest Income</b>	\$20	\$138	\$60	\$133
<b>Reserves</b>	<u>140</u>	<u>22</u>	<u>83</u>	<u>10</u>
	<b>\$160</b>	<b>\$160</b>	<b>\$143</b>	<b>\$143</b>

- Intelligent Investing
  - Reserve Funds Working
  - Reduce Owner Obligations
- Risk-Managed Income



# Cash Management

## *Safety First*



- 100% Guaranteed
  - Brokered CDs
  - US Treasuries
  - Fed Reserve Rate Driven
- Long & Short-Term Instruments
  - Competitive Yields
  - Structure Diversity (FDIC Insured)
- Chairman Directed
  - Board Concurrence



# Cash Management Program

## *Model For FY 2023-24*

\$1,700,000	1 Year Treasury
500,000	9 Mth CD
250,000	6 Mth CD
<u>250,000</u>	3 Mth CD
\$2,700,000	Total Invested

- Combination of Long Term and Short-Term
  - Treasury 63% of Investing
  - CDs Tapered Redemptions
- Reduced Duration Risk
- Investment Duration Ladder
  - Treasuries 63%
  - Brokered CDs 37%



# Tampa Palms Blvd *Making Progress*



- Crosswalks Restored
  - Sharrows & Signs In Progress
- City Transportation Plan
  - Area 2 Priority Project
  - Consistent Speed Limits

## Short-Term Priority Projects

- Invest in Existing Assets
- Complete the Multimodal Network
- Repurpose Streets for People
- Make Streets Safe for Everyone
- Manage Congestion
- FDOT or County Project





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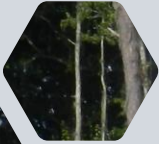
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**Adjourn**