

**TPOA Monthly Treasurer's Report**  
**September**  
A/O August 31, 2024

**Statement of Financial Position**

As of August 31, 2024, the TPOA has cash balances, net of liabilities of \$3,865,189.53, eleven months into the 2023-24 fiscal year.

TPOA budgeted financials remain within the established budget and are sufficient to conduct the business of the community for the foreseeable future.

**Current Bank Balance:**

Operating cash was \$38,240.79 at PNC Bank, and the TPOA cash reserve is \$1,440,661.36 comprised of \$1,190,661.36 in the SouthState ICS account, and \$250,000 in SouthState demand account. All funds are within FDIC insured limits and fully protected.

Total assets include receivables of \$29,746.29 (comprised of owner accounts receivable of \$33,482.61, and Hampton Park reimbursements of \$11,173.15 [billed quarterly] with budgeted, but unused write-off of -\$15,000) along with current assets [prepaid insurance and deposits] of \$9,535.42, and buildings and other property of \$2,347,005.67 are \$3,865,189.53. TPOA assets and liabilities balance. Regarding accounts receivable, residential accounts have declined as owners continue to pay their annual assessments; apartment and commercial receivables are fully paid.

**Total for All Expenses for the Period:**

\$91,576.59 was spent on operating expenses vs. \$103,823.92 budgeted.

**Total assessments outstanding:**

\$44,655.76 is owed by 81 owners.

Don Oneal  
Treasurer